

**Press Release** 

For immediate release

# EDAC Engineering overseas arm bags prestigious long-term maintenance contract from Petronas - Malaysia's national oil & gas company

# The long-term contract for maintenance of one of Petronas' key facilities in Malaysia reaffirms the JV's engineering & project management skills

- STS EDAC, the JV was awarded the contract for maintenance of Petronas' refinery and petrochemicals plants in the PRPC Complex, Pengerang, Johor in July 2019.
- The cumulative value of this contract is estimated at MYR 440 million spread over a ten (5+5) years period

July 23, 2019, Chennai & Singapore: EDAC Engineering's joint venture in Malaysia recently won a prestigious long-term maintenance contract from state-owned Petronas. STS EDAC Engineering Sdn Bhd (STS EDAC JV), a joint venture between EDAC Engineering Limited (EDAC), India and Science Tech Solutions (STS), Malaysia was awarded the contract by Petroliam Nasional Berhad (Petronas), Malaysia's national oil & Gas company.

The scope entails maintenance in Petronas' refinery and petrochemical plants of the company (PRPC Complex) in Pengerang, Johor, Malaysia. The long-term maintenance contract re-affirms EDAC Engineering's continuous focus on building high-end engineering and project management skills to service world-class clients across critical sectors like energy, power and manufacturing.

Congratulating the STS EDAC team on its achievements, **Ashwin Muthiah**, **Chairman**, **AM International Group**, **Singapore** and Chairman of EDAC's parent company said, "It is a privilege to partner with Petronas, one of Asia's admired and giant national integrated oil and gas companies. Additionally, we have found a like-minded local partner in STS whose joint efforts is driving our success. We believe the ability to run complicated maintenance contracts for the efficient running of world-class energy assets like that of Petronas is proof of our engineering-led people strengths. I look forward to the company continuing in replicating similar success stories in the future."

STS EDAC JV was awarded the MYR 440-million long-term maintenance tender by Petronas on the basis of competitive bids from over one hundred participants (both within Malaysia and outside Malaysia). The "Group-wide Master Service Agreement (MSA) for Integrated Turnaround Main Mechanical & Maintenance Mechanical Static (TA4MS)" was presented to the company in March 2019 by way of Letter of Award.

The company went through detailed due diligence, and Petronas team got recommendations from current customers like Equate Petrochemicals Co (Equate), a Dow Chemicals' JV with Kuwait Government & Kuwait National Petroleum Company (KNPC). At the PRPC complex at Johor, STS EDAC JV has been appointed for the maintenance of a major refinery and petrochemical block comprising several process units and PRPC Utilities & Facilities & PRPC Power.

A contract award ceremony was held on 1 July 2019 at Kuala Lumpur, Malaysia. The ceremony was attended by the senior leadership team from Petronas, EDAC and STS. En.Samsudin Miskon, VP-Procurement from Petronas, Mr. Muhammad Nadzri Bin Mohd Nadzir , MD and Mr. Mohd Shukri Bin Mohd Nadzir , CEO from STS and Mr. M. Nandakumar, MD, EDAC along with Mr. B. Valavan Sr. VP and Mr. J. Hariharan, AGM were present on this occasion.

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Editor's note & queries:

## About EDAC Engineering Limited: (Visit the website click here)

Incorporated in 1987, EDAC Engineering is a highly recognized EPC contractor for Balance of plant packages for power projects. The company also undertakes electro-mechanical erection for a wide variety of industries along with operations and maintenance projects for power, refinery and oil & gas plants. It is part of AM International's infrastructure vertical business.

### About AM International: www.aminternational.sg

AM International is a diversified, multinational group of companies with a federated operating architecture. Headquartered in Singapore, it has been trusted by millions of customers for over six decades. Today, many of the group's businesses are market leaders with footprints across South East Asia, India and the United Kingdom. The group's business verticals include fertilisers & supply chain, petrochemicals, infrastructure, healthcare and green energy. The group's CSR activities are helmed under the <u>AM Foundation</u> and its initiatives are focused on providing clean drinking water, preventing water contamination and solving the sanitation crisis.

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